vster

The Social Network for the global interaction of people

WHITEPAPER

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VSTER is a social network that is designed for the global interaction of people by challenging themselves while they get rewarded for completing quite a number of related tasks and challenges. The integration of blockchain will improve social interaction amongst friends and anyone across the globe with the App.

The idea is to get rewarded for fulfilling other people challenges thereby becoming an influencer and gaining a huge number of followers and making extra money by renting spaces for advertisement and publicity in your videos while completing the challenge. VSTER aims to distribute at least 50% of the total earning through advertising.

VSTER is a new generation of networking, and it is a secured social network for all. VSTER encrypts all the data and multimedia uploads and stores it in a secured ledger across the globe.

VSTER platform is private hence preventing search engines from displaying users' results to the public. VSTER does not claim the ownership of information to the system, and all information belongs to the users. VSTER utilizes its own token that is called VAPP, and it can be used to pay for all services and goods.

VSTER can be stored in a decentralized wallet such as TrusT Wallet, that will securely store VAPP, making it completely decentralized and uncontrollable by any other person that differs from the wallet's creator.

VSTER aims to move the entire platform to self-governing thereby helping users to be able to keep the platform clean and safe by removing offensive and spam posts. All users that contribute to VSTER actions will also be compensated.

Introducing VSTER, a social network that is designed for worldwide people interaction by challenging themselves as they get rewarded for completing all related challenges and tasks.

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CHALLENGE	**BE CHALLENGED**	**GET REWARDED**

Imagine a scenario where a user is dared to drink a glass of hot and spicy sauce in 1 minute and gets compensated after completing the task successfully. With the aid of blockchain technology, users can now challenge their friends and anyone across the globe through their APP. They can also be rewarded by fulfilling other people challenges.

Completing a lot of challenges will make them become influencers and gain thousands of followers making extra money by renting spaces for advertising in the videos of completed challenges.

Social networks are valuable parts of everyone's life, and it is impossible to imagine a day without taking part in communities or exchanging messages with friends.

Social networks help to get new information from feeds as an average user spends almost 2 hours on social media daily. This is equivalent to a total of 5 years and 4 months of a complete lifetime. Research shows that Youtube consumes about 40 minutes daily and this is equivalent to 1 day and 20 months in a lifetime while Facebook consumes 35 minutes daily. Instagram accounts for 15 minutes and these figures continuously increases. People become participants of these processes of social communication evolution.

Online communication and social networking have become a way to fill free time in an assumed norm. Since the emergence and introduction of blockchain technologies, online communication has dressed a new face on user activity monetization. The VSTER social networking service was created to convert solutions to challenges into profit for all participants

VSTER is a social network with a reward system that is based on the blockchain technology. Users that take part in the creation and solution of challenges will receive rewards in the form of VAPP, an BEP20 Token (Binance Smart Chain).

The VSTER social networking platform monetizes activity of users proffering solutions to dares and challenges. There will be a high demand of the token since the only way to pay for challenges is with VAPP token.

Finally, this will stimulate the environment and encourage users to spend more time on social networks.

Your social network and online activities are billion dollar source of revenue even to the very company that you have trusted to guard your privacy. It is important to be entitled to a portion of wealth that is made from your data. We believe it is the right time to stand up to these companies and take back the internet.

These large tech companies have stayed behind the image of gentle and friendly corporations thereby wishing to provide a valuable service to people for no reason different from altruism.

However, every single day an advancement occurs, there is a new device and a new feature, how is this possible by companies that don't charge a dime for their services? The answer is that these companies are leveraging your data as a bargaining chip thereby selling it off to the highest bidder in order to fund their own operations. Every single mouse click that you perform simply puts more money in their pockets.

VSTER was built on the transparency security and privacy idea, and this should be a fundamental building block for every social platform implying that the millions made by these corporations from your data actually belong to you. We can help you to take back your control and have a say on your data, hence, the creation of a Blockchain-based social network that rewards you for your activities online and the ability to solve challenges. This helps you to be compensated and take back the power for every single click and social connection.

The current method of advertising actually reduces profit and misses the mark. Even though the advertising industry boasts of a large value considering the fact that $550 billion made from some accounts makes the system very much broken. The blame for the broken system can be traced to ineffective processes that have zero guarantees of efficacy even though they charge businesses large sums to simply access the consumer's data while hoarding and hiding. This leads to growth death and stifling of information which hinders progress.

VSTER offers a solution that involves providing adequate profit to users. As compared to other platforms that keep all the profit in their own private wallet while paying only a little percentage to users of the platform, VSTER will distribute at least 50%, which is half of all advertising incomes to all users. The funds will be allocated to vital segments such as videos. Additionally, users will earn money for maintaining the platform and preventing it from spam messages. This can be done by giving positive or negative feedback on already completed challenges. Users will report spam, abuse and other inappropriate challenges that are posted by other members.

VSTER is built on many privacy and security principles as an undeniable tight thereby giving user the protection and security that allows them to connect with everyone and solve dares and challenges securely and safely.
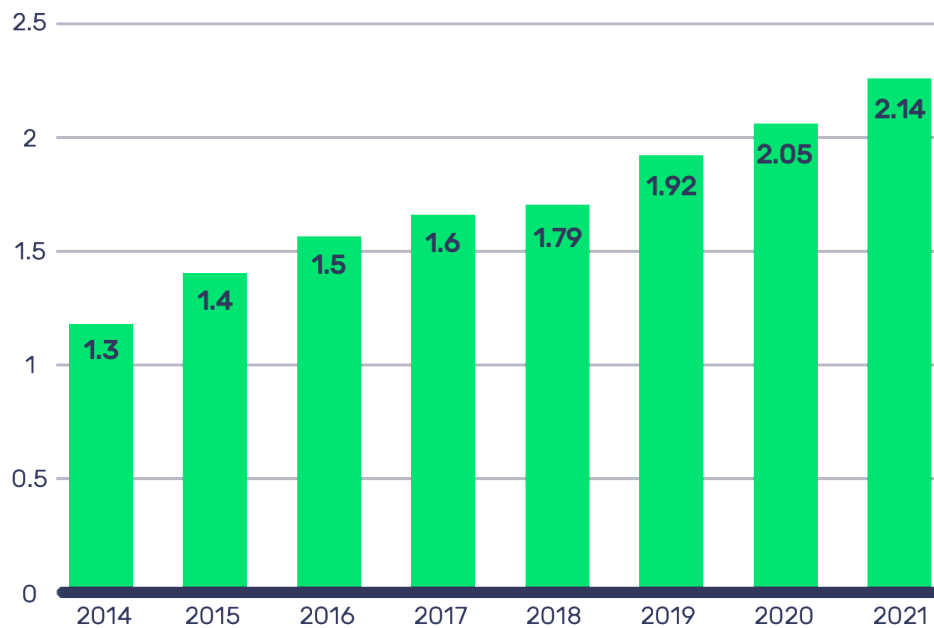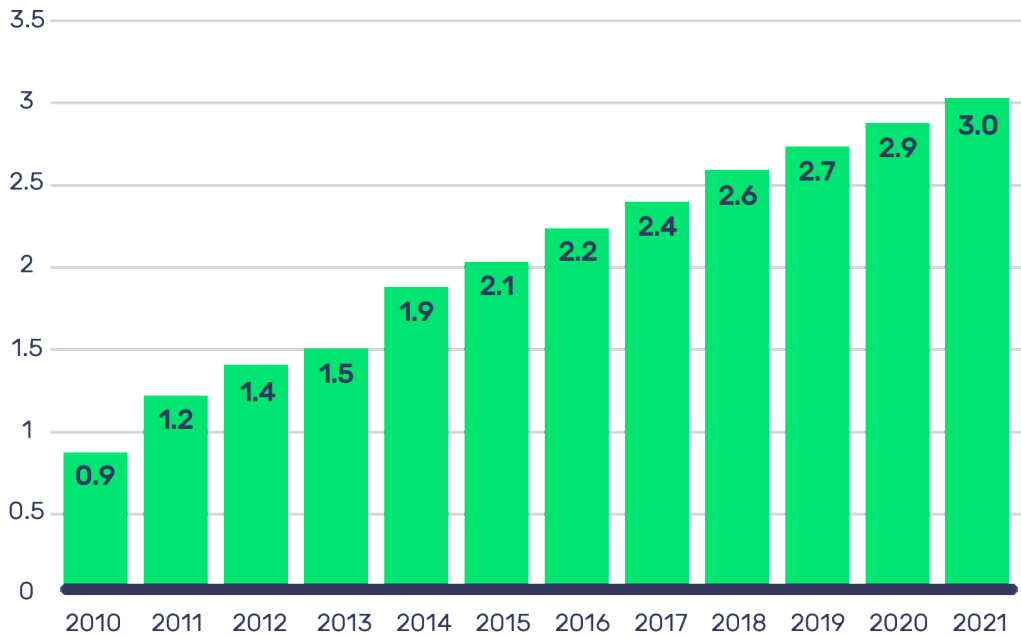
VSTER is more than just a social network, and it is another great addition to the line of social networks as it is the beginning of the digital revolution. VAPP is a social activity token, and it is a brand new form of cryptocurrency that can be used for various purposes.

VSTER will ensure that its users benefit from a large portion of fund allocation. This will serve as a form of profit to users and as compensation for their hard work and diligence. VSTER will NOT keep users' profit in a private wallet, but we will ensure that users are paid an adequate portion of the total profit, at least 50% which is equivalent to half of the total advertising income that will be distributed to the users. This implies that the total funds that are derived from advertisement carried out by the platform will be shared appropriately.

While sharing this profit, users stand a chance of gaining a high amount as they continue to use the platform. The funds will be allocated to various platform segments such as videos thereby helping users to earn a considerable amount of money. The profit that is paid to the users will serve as compensation to users for their hard work. Their work includes the maintenance of the site and reporting of spam, abuse messages and inappropriate challenges that are portrayed by other members of the platform.

With this solution, users will earn a profit while the platform is under constant monitoring and free from spam messages and the use of wrong and abusive words.

In response to this direct problem that is expanding, VSTER has set out to reduce the need for intermediaries while increasing the ability of users to earn from social networking. VSTER's innovative approach is a method that allows users to earn from providing information online directly.

Number of social media users worldwide from 2010-2021 (in billions)
Number of digital buyers worldwide from 2014-2021 (in billions)

Over 2.5 billion people on the face of the earth make use of digital social networking, and social media advertising is estimated to reach more than $51 billion globally by the end of 2018 and projected to reach $77 billion by the end of 2022. VSTER aims to target two major markets, and they include e-commerce and social. Both belong to the multi-billion industries with a huge number of users that are currently controlled by large corporations.

VSTER hopes to create an amazing social network that is paired with an online peer-to-peer marketplace, ad platform, and many others. Additionally, e-commerce sales are predicted to grow almost 12% in the next few years as global e-commerce sales will reach $1.915 trillion in 2017 thereby accounting for 8.7% of the total retail spending that exists globally.
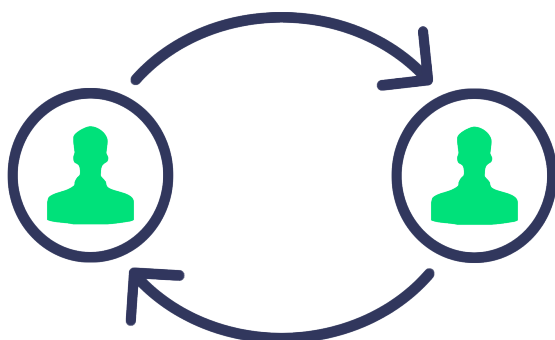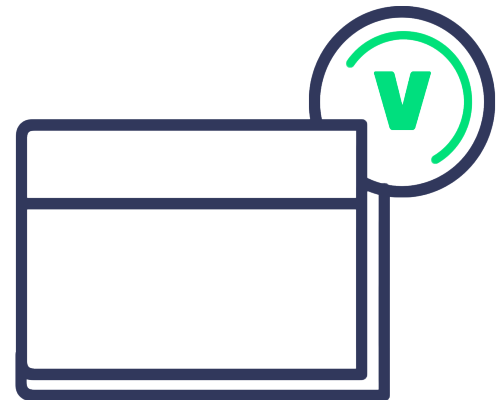
Most consumers have also been demanding for better privacy, and data protection has created a demand for service that puts privacy, profit, and controls back into the hands of consumers. We are poised with disruption in the area of advertising and marketing. The old method of social interaction will end and be replaced by new waves of innovation.

At the wave forefront, VSTER has positioned itself ready to disrupt the old process. We will provide a more transparent and open means of ensuring social interaction in today's global market. VSTER innovative technology provides an anonymous and scalable secure networking that will utilize a large amount of data while ensuring privacy.

KEY FEATURES OF VSTER'S APPROACH

WALLET

We recommend using Trust Wallet or Metamask, since these wallets integrates Fully functioning Web3 browser that can be used to interact with any decentralized application (DApp) such as VSTER. Also you can store, send and receive VAPP to which only you can have access since you will be the owner of your private keys, and neither we nor anyone else will ever have access to them.

FEEDBACK

Each user will have a feedback system so the challengers can evaluate the experience positively or negatively. Considering the digital age and the increased risk of financial crime that arises from fraud and identity theft, there is an important need to ensure a reliable means of safeguarding the individual's identity.

MARKETPLACE / ADVERTISING

Advertising will help to make extra money by completing the challenges. From your gallery, you can select a maximum of two advertising segments of 30 seconds each per video of a completed challenge. Every time that the video is reproduced, a percentage will be generated and will be credited to your VAPP wallet on a weekly basis.

VAPP will ensure the creation of challenge posts within the platform as followers can see the post while attacking it directly in order to earn VAPP token into their account wallet. For instance, a user can place a challenge of drinking a hot spicy sauce bottle in 1 minute for $5, and other users will be able to access the post within the marketplace. Once a user decides to carry out a challenge action, he can simply make a click to the attached post. The user will receive a notification stating that he has subscribed to the challenge while the other users continue to carry out the task.

The marketplace will have stringent rules against illegal posts, and this will be laid down in the terms and conditions of the website. Any post that violates these terms will be excluded from the platform to ensure a compliant environment.

In order to pay advertising incomes, we will have a 5.000.000 VAPP pool. After running out of this stock, we will be performing VAPP buyback programs.

MARKETPLACE / ADVERTISING

VSTER is currently concentrating on the first release of the web platform and mobile applications for both iOS and Android.

Every application will contain all of its features within the web version and will still be able to create transactions and access the account wallet.

The web version of the application will be accessible via mobile devices as it consists of a fully responsive design. This allows VSTER users to use the platform on the go while the mobile applications are under development.

INTERNAL EXCHANGE

Within the website and the APP, you will be supported by an Internal Exchange of the pairs ETH/VAPP and BTC/VAPP to ease the purchase/sale of the tokens.

COMMUNITY / BLOG / SOCIAL

You will be able to search for other users through their usernames or alias and also the ones with a high number of followers will be listed in a trending topic section. Popular challenges can also be hashtagged. In each profile, you will find a gallery with all the completed challenges, with challenges in process, or with challenges to be executed.

We will have a community section that will serve as a way for users on the platform to determine new accounts to follow and to engage with the community. The community section can be considered more of an open blog that contains rich posts, and it can be seen by anyone on VSTER and beyond. You can make posts with images and multimedia, and other members of VSTER can access it.

HOW DOES IT WORK?

If you are a challenger, you simply need to deposit VAPP in your wallet. All you need to do is to simply search for a friend or an influencer in the social network and dare him/her with a particular challenge. The amount of VAPP you pay for it will be indicated together with the period to finish it. Once the challenge is accepted, the funds will be locked until the challenge is completed. Additionally, positive feedback will be effective while the challenged is rewarded.

On the other hand, if you are challenged, you can process this by simply accepting. After fulfilling the offer, you will be duly rewarded. Here are some scenarios that can be experienced:

Scenario 1:

Making a 1 vs 1 challenge. For instance, challenging your friend to drink a bottle of hot spicy sauce for 10.000VAPP. She earns 10.000 VAPP if she is successful and you will be refunded 10.000VAPP if she fails.

1 **2**

User 1 posts a challenge of drinking a bottle of hot tobacco sauce to user 2 with a price of 10.000 VAPP.

User 2 accepts the challenge, drinks the tobacco sauce and posts the video.

User 2 Earns 10.000 VAPP

If she fails, User 1 is refunded.

Scenario 2:

User 1 posts a challenge to User 2. Anyone who makes more abs in 3 minutes without stopping wins 20.000 VAPP. Both users participate and make the abs in 3 minutes while uploading the video. The user that makes more abs in 3 minutes earns 20.000 VAPP.

User 1 posts a challenge to User 2. Anyone who successfully makes more abs in 3 mins. without stopping wins 20.000 VAPP

Both users participate and make the abs in 3 minutes while uploading the video

The fastest user to make the abs in 3 minutes earns 20.000 VAPP

Scenario 3:

You can join a clan with some friends and be challenged by other users. For example, User 1 challenges a clan named "InfiniteClan," formed by 5 users, to go to a library and make a 30 seconds dancing video for 150.000 VAPP. If the clan completes it, the clan account will receive the 150.000 VAPP.

User 1 challenges a clan named "InfiniteClan," formed by 5 users, to go to a library and make a 30 seconds dancing video for 150.000

The clan completes the challenge

Clan earns 150.000 VAPP.

If they fail, user 1 is refunded

For instance, you publish a challenge for 10.000 VAPP that reads "I will go to the Supermarket dressed in my girlfriend's pajamas." Anyone can accept the challenge by opening it and locking the VAPP through the smart contract. After completion of the challenge, the clan or that single user receives the VAPP. Additionally, there will be a game section, where people can play online video games against other users/teams, and the winner gets to win all the VAPP.

VAPP TOKEN DETAILS

Name of token: VSTER

Type: ERC20

Symbol: VAPP

Total supply: 50.000.000 VAPP

Role of Token: Utility used for placing challenges and dares on the platform. Also used to redeem advertising revenue.

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THANKS!